

Climate Change and Emissions Management (CCEMC) Corporation

P.O. Box 3197 Sherwood Park, Alberta, Canada T8H 2T2 ccec.ca

The CCEMC is an independent not-for-profit organization that was incorporated in 2009.

The CCEMC's mandate is to establish or participate in funding for initiatives and other measures to reduce emissions and improve Alberta's ability to adapt to climate change. Advances in clean technology provide the best opportunity for the CCEMC to fulfill its mandate and promote the transformative change necessary to reduce emissions.

The CCEMC will support initiatives at the leading edge of the green economy that enhance the economic and environmental value of energy resources. Targeted investment areas include energy conservation and efficiency, carbon capture and storage, enhancement of biological systems, greening energy production (alternative and renewable energy), and climate change adaptation.

The CCEMC will establish or participate in funding initiatives and other measures to build a diverse and balanced portfolio that reduces emissions and supports adaptation.

Seeking innovative ideas

The CCEMC issued a call for Expressions of Interest (EOI) in August. By September 30, the CCEMC had received a total of 223 submissions, which collectively represent a total funding request of more than \$1.6 billion.

Organizations applying in response to the call for expressions of interest were diverse and included industry, academia, small business and non-profit charitable organizations.

All EOIs were reviewed based on eligibility criteria that included considerations such as contribution to climate change goals, commercialization potential, team leadership and financial structure.

From the original pool of 223 submissions, 30 projects are invited to submit full proposals by February 28, 2010. After reviewing these detailed submissions the CCEMC will make a final selection of projects to support.

The CCEMC investment in any project is limited to a maximum of \$25 million over a maximum project life of five years. Project proponents must contribute a minimum of one-half of project funding for cost shared projects with the CCEMC. If government funds are available for the project, the project proponent must provide a minimum of one-third of the project funding, so the total funds from government and the CCEMC amount to two-thirds or less.