

Climate Change and Emissions Management Corporation

News release

July 13, 2009

Board named to manage the use of provincial climate change funds

Edmonton – Chairman Eric Newell announced the board of directors for the Climate Change and Emissions Management Corporation (CCEMC), an independent not-for-profit organization that will invest in projects to reduce greenhouse gas (GHG) emissions and improve Alberta's ability to adapt to climate change.

"This is an exciting moment for Alberta," said Newell. "The CCEMC is one of only a few organizations in the world that have dedicated funds focused on finding and advancing innovative climate change solutions. I am looking forward to working with the board to continue Alberta's history of climate change leadership."

Funding for CCEMC projects comes from industry. Since 2007, Alberta companies that produce more than 100,000 tonnes of GHG are legally required to reduce their GHG by 12 per cent. Companies have three choices for meeting the reductions: improve the efficiency of their operations, buy carbon credits in the Alberta-based offset system or pay \$15 into the Climate Change and Emissions Management Fund for every tonne over the reduction limit. The fund has already generated approximately \$122 million dedicated to climate change and emissions management.

Targeted investment areas for the fund are consistent with Alberta's climate change strategy and include conservation and efficiency, carbon capture and storage, and greening energy production (alternative and renewable energy). An expression of interest to solicit projects that have significant potential for reducing GHG emissions will be launched before the end of the summer.

"Alberta has both a responsibility and an opportunity to take decisive action to reduce greenhouse gas emissions," said Newell. "Our board is a terrific team of leaders responsible for selecting the best projects to do that. We're anxious to get going and will be looking for progressive projects that will yield meaningful and lasting results."

The board includes representatives from all industry sectors that contribute to the fund as well as academia, municipalities and the public at large. The CCEMC board includes:

- Doug Beever, Senior Director, Corporate Relations, Agrium
- Jim Carter, Chair, Alberta Carbon Capture Council; Board member for EPCOR, Finning International, Clark Builders, Alberta Research Council
- Paul Clark, President, VisionGain Consulting
- Aaron Falkenberg, Chair, Mercantile Life Insurance Board; Board Chair Edatanetworks; Board member Alberta Energy Research Institute
- Charles Fischer, Co-chair, Alberta Climate Change Central Board; former President and CEO Nexen
- Paul Galachuk, Vice President Growth Planning and Development, Suncor Energy
- Gary Holden, President and CEO, Enmax
- Brenda Kenny, President, Canadian Energy Pipeline Association

- David Lewin, Senior Vice President, EPCOR
- David Lynch, Dean, Faculty of Engineering, University of Alberta
- Robert Mansell, Academic Director of the School of Public Policy and Professor, Department of Economics, University of Calgary
- Patrice Merrin, Consultant; former President and CEO, Luscar
- Roy Neehall, Manager, Waste Management Branch, City of Edmonton
- Aleasa Tasker, Vice President Pulp, Weyerhaeuser, Grande Prairie

Reducing greenhouse gas emissions and the Climate Change and Emissions Management Fund are key aspects of Alberta's climate change strategy, announced in early 2008. Visit www.environment.alberta.ca for more information.

The CCEMC operates at arms length from government. The mission of CCEMC is to reduce greenhouse gas emissions by investing in climate change knowledge, technology development and operational deployment.

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