



Climate Change and Emissions Management (CCEMC) Corporation

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Climate Change and Emissions Management (CCEMC) Corporation announces \$12.65 million in funding for renewable energy projects

Projects in Lacombe and Carseland valued at more than \$37.18 million

- The CCEMC is an independent not-for-profit organization that was incorporated in 2009.
- The CCEMC's mandate is to establish or participate in funding for initiatives to reduce emissions and improve Alberta's ability to adapt to climate change. Advances in clean technology provide the best opportunity for the CCEMC to fulfill its mandate and promote the transformative change necessary to reduce emissions and build a lower carbon economy.
- Targeted investment areas include greening energy production, energy conservation and efficiency, carbon capture and storage, and climate adaptation and knowledge. The CCEMC investment in any project and the project life is specified in each of the RFP's. Project proponents must contribute a minimum of one-half of project funding to be eligible.
- In May 2010 a Conference Board of Canada report commissioned by the CCEMC identified that the CCEMC's technology fund model will make a meaningful contribution to Alberta's environment by promoting a greener economy and reducing greenhouse gas emissions. The report also suggests that new jobs will be created, Alberta's exportable products and technologies will increase, and the province will be better positioned to compete in the global marketplace.

Projects supported to date

- The CCEMC announced its first call for proposals in August 2009 and received 223 submissions that combined to represent a total funding request of more than \$1.6 billion. In June 2010, the CCEMC announced \$71 million in support for 16 projects from the full project proposals. The total value of the funded projects is more than \$190 million.
 - In June 2010 the CCEMC issued a second call for proposals for industrial energy efficiency projects. In total, 52 proposals were received and 17 were invited to submit full proposals. Six projects received funding of \$27.2 million. The projects are valued at more than \$161 million.
 - The CCEMC issued its third call for proposals in September 2010, with \$50 million available for renewable energy projects. Sixty-three projects were evaluated and 17 applicants were qualified to submit full project proposals. CCEMC announced plans to provide \$15 million in support of three projects on June 21 and an additional \$12.65 million to support two additional projects in June 28. The total value of these five projects is more than \$167 million.
 - This is the second time CCEMC announced plans to support renewable energy projects. In June 2010, the CCEMC announced plans to fund five renewable energy projects with more than \$37.5 million.
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CCEMC project support overview

- In the past 12 months, the CCEMC has announced plans to support 27 projects at all stages of innovation:
 - Total planned investment of \$126.15 million
 - Total combined project value of more than \$632 million.
 - Total leveraging, for all projects combined is about 4:1. [for every dollar CCEMC invests approximately another \$4 is also invested].
- Combined these 27 projects will produce a total emissions reduction of 2.3 megatonnes per year or 23 megatonnes over 10 years.

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