



Climate Change and Emissions Management (CCEMC) Corporation

P.O. Box 3197
Sherwood Park, Alberta
Canada T8H 2T2

Tel 780-417-1920
Fax 780-416-0812

ccec.ca

Climate Change and Emissions Management (CCEMC) Corporation offers \$60 million for cleaner energy production and carbon capture projects

EDMONTON – The Climate Change and Emissions Management (CCEMC) Corporation is making \$60 million in funding available for cleaner energy production and innovative carbon capture projects. Qualified projects will provide opportunities to transform the way we extract, produce and use energy from more traditional energy sources like coal, oil, gas and oil sands and improve carbon capture methods.

“For the foreseeable future, fossil fuels are going to continue to play a major role in addressing global energy demand, even as we transition to other energy sources,” said CCEMC Chair Eric Newell. “Through providing funding to support cleaner energy and carbon capture projects, the CCEMC is helping to reduce emissions while helping Alberta strengthen a growing green economy.”

Alberta invests more in climate related technology funds than any other province in Canada.

The CCEMC is encouraging industry, technology developers and research organizations to respond to the expression of interest. Project proponents can apply for up to \$40 million to support the development of cleaner energy and \$20 million to support carbon capture projects, with a maximum of \$10 million per project.

The CCEMC will provide up to 50 per cent of the project cost. If government funds are applied to the project the total of government funding plus CCEMC funding must be a maximum of 50 per cent of the total project cost. Project proponents must provide a minimum of 50 per cent of the total project cost from their own sources.

Information sessions are scheduled for May 24th in Calgary and May 26th in Edmonton. All proponents who may be interested in securing funding are encouraged to attend. More information is available on the events page for the CCEMC website, ccec.ca.

Responses to the Expression of Interest are due by July 28. The CCEMC will review submissions and select projects to submit full project proposals in October.

Since 2007, Alberta companies that annually produce more than 100,000 tonnes of greenhouse gas emissions are legally required to reduce their greenhouse gas intensity by 12 per cent. One compliance option is to pay into the Climate Change and Emissions Management Fund at \$15/tonne.

The CCEMC is a not-for-profit organization whose mandate is to establish or participate in funding for initiatives that reduce greenhouse gas emissions and support adaptation. The CCEMC invests in discovery, development, and operational deployment of clean technologies.



Media Release

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The Climate Change and Emissions Management Corporation strives to build a balanced portfolio over time and is aligned with Alberta's Climate Change Strategy. The projects CCEMC supports address energy conservation and efficiency, greening energy production and carbon capture and storage. The organization is currently supporting 22 projects at all stages of innovation with a total planned investment of more than \$98.2 million.

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For more information contact:

Kirk Andries

Climate Change and Emissions Management Corporation

Cell: (780) 974-9579

CCEMC is proud to host the GHG Reduction Summit in Edmonton, Alberta from May 15-17.
