



Climate Change and Emissions Management (CCEMC) Corporation

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Climate Change and Emissions Management Corporation announces \$71 million in funding for clean technology

The CCEMC is the first organization of its kind in North America

- Alberta was the first jurisdiction in North America to pass climate change legislation requiring large emitters to reduce their emissions intensity.
- Since 2007, Alberta companies that annually produce more than 100,000 tonnes of greenhouse gas emissions are legally required to reduce their greenhouse gas intensity by 12 per cent. One compliance option is to pay into the Climate Change and Emissions Management Fund at \$15/tonne. The Fund is managed by the CCEMC.

The CCEMC helps Alberta to reduce emissions and adapt to climate change

- The CCEMC is an independent, not-for-profit, industry-lead organization that helps to fund projects that will reduce greenhouse gas emissions and support Alberta in adapting to climate change. With dedicated, sustainable funding, the CCEMC invests in the discovery, development and deployment of clean technologies.
- The CCEMC applies funds to projects that focus on four key areas: greening energy production, energy conservation and efficiency, carbon capture and storage, and adaptation.

The CCEMC provides project proponents with access to dedicated funding to support innovation

- The CCEMC issued its first Expression of Interest (EOI) in 2009 and received 223 submissions, which collectively represent a total funding request of more than \$1.6 billion. EOIs were reviewed based on eligibility criteria that included considerations such as contribution to climate change goals, commercialization potential, team leadership and financial structure.
 - From the original pool of 223 submissions, 30 projects were invited to submit full proposals, and the CCEMC received 26 proposals by February 28, 2010.
 - The CCEMC investment in any project is limited to a maximum of \$25 million over a maximum project life of five years. Project proponents must contribute a minimum of one-half of project funding for cost shared projects with the CCEMC. If government funds are available for the project, the project proponent must provide a minimum of one-third of the project funding, so the total funds from government and the CCEMC amount to two-thirds or less.
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