



Climate Change and Emissions Management (CCEMC) Corporation

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Climate Change and Emissions Management Corporation announces \$71 million in funding for clean technology

EDMONTON, AB -- The Climate Change and Emissions Management (CCEMC) Corporation approved investing more than \$71 million in 16 clean technology projects. The projects address energy efficiency, renewable energy, greening energy production and carbon capture and storage. Project proponents have been advised and details around the projects will be announced when arrangements are confirmed and proponents indicate that they are proceeding.

“This is an important milestone for the CCEMC and for Albertans,” says CCEMC Chairman Eric Newell. “As one of the world’s leading energy suppliers, Alberta shares an obligation, indeed a responsibility, to develop renewable energy and clean technology. These projects will generate advances that not only reduce emissions but also support green jobs.”

The CCEMC invited 30 groups to submit detailed proposals for funding consideration in November 2009, from a pool of 223 Expressions of Interest. Twenty-six proposals were received by the end of February.

“We received a broad range of project proposals,” said Newell. “Funding these initial projects is a first step in creating a cycle of innovation that will steadily build momentum as we continue to build a balanced portfolio of projects that reduce emissions and support adaptation.” The CCEMC will issue its second Request for Proposals-Expression of Interest before the end of the summer.

Funding for the CCEMC is collected from industry. Since 2007, Alberta companies that annually produce more than 100,000 tonnes of greenhouse gas emissions are legally required to reduce their greenhouse gas intensity by 12 per cent. One compliance option is to pay into the Climate Change and Emissions Management Fund at \$15/tonne.

The CCEMC is a not-for-profit organization whose mandate is to establish or participate in funding for initiatives that reduce emissions and support adaptation. With support from dedicated funds provided by the Government of Alberta, the CCEMC invests in climate change knowledge, technology development and operational deployment.

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NOTE TO MEDIA: CCEMC Chair Eric Newell is available for interviews starting at 1:00 pm and can be reached through Kirk Andries.

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